

Press Release

WVA&LVLOA | June 8, 2005

WVA&LVLOA Supports Pension Bond Amendment, Votes Yes for West Virginia's Future

FOR IMMEDIATE RELEASE

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(Charleston, W.Va.) – June 8, 2005 – At its quarterly membership meeting, and as a result of WV Lottery Director John Musgrave's presentation of the facts about the positive aspects of the issue when he hosted the annual LVL Operators-Only meeting, the West Virginia Amusement & Limited Video Lottery Operators Association voted unanimously to support the passage of the Pension Bond Amendment on June 25, 2005.

"Passing the amendment makes good business sense for the state," said Thomas Fittro, President of the WVA&LVLOA. "The Amendment will not raise taxes or raise the state debt. It is simply managing the state's current debt in a manner which will save the state \$1.5 billion over the next 30 years," Fittro added.

The Pension Bond Amendment passed overwhelmingly in the State Senate and the House of Delegates, gaining the support of both Democrats and Republicans. In addition, representatives of the AARP, AFL-CIO, Business Industry Council, Chamber of Commerce, UMWA, WVEA and now the WVA&LVLOA have all joined former Governor Cecil Underwood and current Governor Joe Manchin in leading the Pension Bond Amendment. It will allow state leaders to: (1) invest in our economy; (2) save the jobs that we currently have; and (3) aggressively look for ways to create many, many more.

"Our organization appreciates the progress the governor has made and the accountability being put in place to manage the state's finances. The Limited Video Lottery industry contributes significantly to the economic resources available to do good work in our state. We believe passage of this amendment will provide the governor the opportunity to stabilize the state's finances and enhance the effectiveness in which those resources are utilized," Fittro concluded.

The Association will be distributing brochures outlining the Pension Bond Amendment to its members and all LVL operators throughout the state to further disseminate information about the June 25 vote to all associated with the LVL industry.

The WVA&LVLOA was formed to foster and promote good will, mutual respect and fair dealing among those persons doing business as coin device and limited video operators in the State of West Virginia under the guidelines of the West Virginia Limited Video Lottery Act. The WVA&LVLOA is actively involved in raising the awareness of the significant contribution the LVL industry makes to West Virginia.

The organization also works with the Problem Gamblers Help Network of West Virginia and the WV Council on Problem Gambling to offer assistance to those that may have a gambling addiction and training for those working in the LVL industry.

For more information, please contact Patricia Pope, Executive Director at (304) 342-1737.

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